

TRUTH IN SAVINGS DISCLOSURE

SHARE ACCOUNT

Rate information – The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your account as determined by the credit union board of directors.

Compounding and crediting – Dividends will be compounded every quarter. Dividends will be credited to your account every quarter.

Dividend period – For this account type, the dividend period is quarterly. For example the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

If you close your account before dividends are paid, you will not receive the accrued dividends for the quarter.

Minimum balance requirements – The minimum required to open this account is the purchase of a share in the credit union. Please see the bylaw requirements in the Common Features section for additional information.

You must maintain a minimum daily balance of \$25.00 in your account to obtain the disclosed annual percentage yield.

Average daily balance computation method – Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the quarterly statement cycle.

Accrual of dividends on noncash deposits – Dividends will begin to accrue on the business day you place noncash items (for example checks) to your account.

Transaction limitations – During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check, draft, debit card (if applicable), or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the credit union.

Par value of a share – The par value of a share in the account is \$25.00.



IRA SHARE ACCOUNT

Rate information – You will be paid the dividend rate for your account every quarter after the board of directors sets the dividend rate for your IRA account each quarter.

Compounding and crediting – Dividends will be compounded daily. Dividends will be credited to your account quarterly.

Dividend period – For this account type, the dividend period is quarterly. For example the beginning date of the first period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for the example above is March 31.

Minimum balance requirements – The minimum balance required to open this account is \$25.00. You must maintain a minimum daily balance of \$25.00 in your account each day to obtain the disclosed annual percentage rate.

If you close your account before dividends are paid you will not receive the accrued dividends for the quarter.

Accrual of dividends on noncash deposits – Dividends will begin to accrue on the business day you place noncash items (for example checks) in your account.

Transaction limitations – You may not make any withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, telephonic order or instruction, or similar order to a third party.

Par value of a share – The par value of a share in this account is \$25.00.

SHARE CERTIFICATE

Rate information – The dividend rate on your term share account is (see Rates) with an annual percentage yield of (see Rates) %. You will be paid this rate until first maturity.

Compounding frequency – Dividends will not be compounded.

Crediting frequency – Dividends will be credited to your account at maturity.

Dividend period – For this account type the dividend period is the same as the term, beginning on the date the account is opened and ending on the stated maturity date.

Minimum balance requirements – The minimum balance required to open this account is \$500. You must maintain a minimum daily balance of \$500 in your account each day to obtain the disclosed annual percentage yield.

Daily balance computation method – Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on noncash deposits – Dividends will begin to accrue on the business day you place noncash items (for example checks) to your account.

Transaction limitations – After the account is opened, you may not make additions into the account until the maturity date stated on the account.

You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty.

You cannot withdraw dividends from your account before maturity.

Time requirements – Your account will mature _____.

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) – The penalty we may impose will equal three months dividends on the amount withdrawn subject to penalty.

The rate on the remaining balance will be reduced to the current share account rate.

There are certain circumstances, such as the death or incompetence of an owner, where we may waive or reduce this penalty. See your plan disclosure if this account is part of an IRA or other tax qualified plan.

Automatically renewable account – This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. If you prevent renewal, dividends will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same we offer on new term share accounts on the maturity date which have the same term, minimum balance (if any) and other features as the original term share account.

You will have a grace period of ten calendar days after maturity to withdraw the funds without being charged an early withdrawal penalty.



COMMON FEATURES

Bylaw requirements – If you do not complete payment of one share in your share account for admission to membership, you may be terminated from membership immediately.

Transaction limitation – We reserve the right to at any time require not less than seven days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

Nature of dividends – Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. (This disclosure further explains the dividend feature of your non-term share account(s).)

National Credit Union Share Insurance Fund – Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

The following fees may be assessed against your account and the following transaction limitations, if any, apply to your account.

Deposited checks (and other items) returned unpaid	\$35.00
Garnishments	account balance
Stop payments (all items)	\$20.00
Copy of draft.....	\$1.00
Bad Address Fee.....	\$10.00



YOUR ACCOUNT

These are the accounts you have opened or inquired about. Further details about these accounts are inside this brochure. If the figures are not filled in, please see the insert that is with this disclosure or your periodic statement.

SHARE ACCOUNT

Last declared dividend rate – As of the last dividend declaration date, the dividend rate was (see Rates) with an annual percentage yield of (see Rates) on your account.

IRA SHARE ACCOUNT

Last declared dividend rate: - As of the last dividend declaration date, the dividend rate was (see Rates) with an annual percentage yield of (see Rates) on your account.

SHARE CERTIFICATE

Amount: (see Rates)

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**Important
Account
Information
For Our Members**



Truth in Savings

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